
HOUSE COMMITTEE ON FINANCE

**H-5223 AND ITS PROPOSED SUB A/2 HAVE BEEN ADDED
HB 5114, 5797 AND 6036 HAVE BEEN POSTPONED AT THE SPONSOR'S REQUEST**

NOTICE OF MEETING

DATE: Thursday, May 6, 2021
TIME: Rise of the House
PLACE: Room 35 - State House

SCHEDULED FOR CONSIDERATION

House Bill No. [5223](#)

BY Shekarchi, Blazejewski, Abney, Ackerman, Shallcross Smith, Kennedy, Corvese
ENTITLED, AN ACT RELATING TO ENABLING THE STATE LOTTERY DIVISION OF THE DEPARTMENT OF REVENUE TO CONTRACT WITH IGT GLOBAL SOLUTIONS CORPORATION AND TWIN RIVER {LC1065/1} (Enables the state lottery division of the department of revenue to enter into a contract extension with IGT Global Solutions Corporation and contract extensions with Twin River and affiliates of Twin River.)

01/29/2021 Introduced, referred to House Finance

03/02/2021 Scheduled for hearing and/or consideration

03/09/2021 Committee recommended measure be held for further study

03/12/2021 Scheduled for hearing and/or consideration

03/18/2021 Committee recommended measure be held for further study

05/04/2021 Scheduled for consideration

PROPOSED SUBSTITUTE

House Bill No. [5223 SUB A](#)
{LC1065/A/2}

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. [5013](#)

BY Slater

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC220/1}
(Raises the earned income tax credit from fifteen percent (15%) to twenty percent (20%) for tax years beginning on or after January 1, 2021.)

01/13/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5114](#)

~~BY Casimiro, Craven, McEntee, Fogarty, Bennett~~

~~ENTITLED, AN ACT RELATING TO TAXATION -- PRECEPTORS TAX CREDIT ACT~~
(LC130/1) (Allows for a tax credit of \$500 for certain nurse practitioners or physicians.)

~~01/25/2021 Introduced, referred to House Finance~~

~~04/30/2021 Scheduled for hearing and/or consideration~~

House Bill No. [5117](#)

BY Solomon, Noret, Casimiro

ENTITLED, AN ACT RELATING TO TAXATION -- EDUCATION ASSISTANCE AND DEVELOPMENT TAX CREDIT {LC464/1} (Creates a tax credit for the amount in excess of ten thousand dollars (\$10,000) contributed to a public school district for the express purpose of making physical improvements to a school.)

01/25/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5212](#)

BY Kazarian, Carson, Cortvriend, Fogarty, Amore, Felix

ENTITLED, AN ACT RELATING TO TAXATION - PERSONAL INCOME TAX {LC864/1}
(Allows Rhode Island personal income taxpayers to deduct from their adjusted gross income all medical and dental expenses as allowed by the Internal Revenue Service.)

01/27/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5215](#)

BY Phillips, Serpa, Hawkins, S Lima

ENTITLED, AN ACT RELATING TO TAXATION -- ESTATE AND TRANSFER TAXES--LIABILITY AND COMPUTATION {LC620/1} (Increases the exemption for estate taxes to two million five hundred thousand dollars (\$2,500,000) effective January 1, 2023. There would be a further increased estate tax exemption to five million dollars (\$5,000,000) effective January 1, 2025.)

01/27/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5227](#)

BY Alzate, Amore, Blazejewski, Williams, Speakman, Giraldo, Slater, Kazarian, Potter, Diaz

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC920/1}
(Adds one new income tax bracket for purposes of state income taxation.)

01/29/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5229](#)

BY Amore, Alzate, Tanzi, Kislak

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC179/1}

(Creates a new income tax bracket of 6.99% on taxable income over five hundred thousand dollars. Any tax collected on this income deposited into restricted receipt account and expended on education for grades kindergarten through twelfth grade.)

01/29/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5363](#)

BY McNamara, Noret

ENTITLED, AN ACT RELATING TO TAXATION - PERSONAL INCOME TAX {LC182/1}

(Act provides non qualifying individuals for social security benefits and who receive pension income may exclude pension income equal to excluded social security income or exclude maximum of fifteen thousand in pension income.)

02/05/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5366](#)

BY O'Brien

ENTITLED, AN ACT RELATING TO TAXATION - PERSONAL INCOME TAX {LC584/1}

(Raises the earned-income tax credit from fifteen percent (15%) to fifty percent (50%) for the tax years 2022 and beyond.)

02/05/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5493](#)

BY Place

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC1444/1}

(Allows volunteer firefighters who pay for their own training and equipment to receive an income tax credit if those expenses are not reimbursed by their employer.)

02/11/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5528](#)

BY Kazarian, Baginski, Alzate, Potter, Caldwell, Felix, Morales, Henries, Shanley, Solomon

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC863/1}

(Allows a deduction from federal adjusted gross income for interest payments on outstanding student loans.)

02/12/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5647](#)

BY Morales, Potter, Ranglin-Vassell, Henries, J Lombardi

ENTITLED, AN ACT RELATING TO TAXATION {LC1797/1} (Establishes a surtax on the business corporation tax for publicly traded corporations subject to SEC disclosure and reporting requirements, if corporation's ratio of compensation for its CEO to median worker is equal to or greater than 100 to 1.)

02/22/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5677](#)

BY Casey, Azzinaro, Vella-Wilkinson, Tobon, Knight

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC445/1} (Creates a tax deduction for military retirement benefits of a veteran or the veteran's surviving spouse.)

02/24/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5678](#)

BY Casey, Newberry, Phillips, S Lima, Edwards

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC429/1} (Exempts from state taxation certain pension benefits that originate from, and were taxed in another state.)

02/24/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5681](#)

BY Ruggiero, Craven, Potter, Shanley, Carson, Vella-Wilkinson, Ajello

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY TAX RELIEF {LC1784/1} (Provides a state-funded tax credit for home owners, renters and the disabled who are housing cost-burdened subject to age and income limitations.)

02/24/2021 Introduced, referred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

House Bill No. [5690](#)

BY Casey, Azzinaro, Vella-Wilkinson, Tobon, Knight

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY TAX RELIEF {LC440/1} (Defines as “disabled,” persons receiving veterans’ affairs disability benefits paid by the federal government for purposes of property tax relief.)

02/24/2021 Introduced, referred to House Municipal Government & Housing

02/28/2021 Committee transferred to House Finance

04/30/2021 Scheduled for hearing and/or consideration

~~House Bill No. [5797](#)~~

~~BY Fenton-Fung, Casimiro, Shalleross Smith~~

~~ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX~~

~~{LC1846/1} (Reduces small business employing less than 50 full time employees tax liability by 50% if employs 80% of full time employee staff level for last 3 months of 2021 based on staff level on 12/31/19 with maximum or non-operational small business in 2019.)~~

~~02/24/2021 Introduced, referred to House Finance~~

~~04/30/2021 Scheduled for hearing and/or consideration~~

~~House Bill No. [6036](#)~~

~~BY Fenton-Fung, Casimiro~~

~~ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX~~

~~{LC2150/1} (Prohibits imposition of any tax on wedding/special events business with 50 or less full time employees if return to/maintain 80% level for last 3 months of 2021 of 12/31/19 level and earns over 50% of 2019 amount during 2021 only.)~~

~~02/26/2021 Introduced, referred to House Finance~~

~~04/30/2021 Scheduled for hearing and/or consideration~~

~~House Bill No. [6072](#)~~

~~BY P Morgan, Nardone, Roberts~~

~~ENTITLED, AN ACT RELATING TO TAXATION -- ESTATE AND TRANSFER TAXES -- LIABILITY AND COMPUTATION {LC1900/1} (Exempts from the estate tax all property up to the value of five million dollars (\$5,000,000).)~~

~~03/03/2021 Introduced, referred to House Finance~~

~~04/30/2021 Scheduled for hearing and/or consideration~~

The State House remains closed to in-person testimony.

The meeting will be televised live on Capitol Television, which can be seen on Cox Channels 15, and 61, in high definition on Cox Channel 1061, on Full Channel on Channel 15 and on Channel 34 by Verizon subscribers.

It will also be live streamed at <http://rilegislature.gov/CapTV/Pages/default.aspx>.

WRITTEN TESTIMONY

Written testimony is strongly encouraged and may be submitted via
HouseFinance@rilegislature.gov

**Indicate your name, bill number, and viewpoint (for/against/neither) at top of message.
Due to high volume, clerks are not screening this inbox for verbal testimony requests.
This inbox is for written testimony only.**

DEADLINE: Written testimony should be submitted no later than three (3) hours prior to the posted meeting time. Every effort will be made to share written testimony submitted before the deadline with committee members prior to the hearing. Testimony received after deadline will be sent to committee members and posted to the website as soon as possible.

For faster processing, it is recommended that testimony is submitted as a PDF file.

**Testimony will be posted on the General Assembly website,
<http://www.rilegislature.gov/Special/comdoc/Pages/HFIN.aspx>.**

VERBAL TESTIMONY

Due to the extremely high volume of requests, and in order to accommodate as many constituents as possible, please take note of the revised procedure for verbal testimony:

***DEADLINE: Requests for verbal testimony must be submitted via the link, by 4:00 PM on Wednesday, May 5, 2021.**

For verbal testimony requests, [CLICK HERE](#)

Verbal testimony accepted on any bill scheduled for "Hearing and/or Consideration" only

The committee is unable to designate a specific time that you will be called. In the event you are unavailable when called, witnesses are urged to submit written testimony.

Christopher O'Brien
Committee Clerk
222-6916
HouseFinance@rilegislature.gov

POSTED: FRIDAY, APRIL 30, 2021, 4:00 PM

LAST REVISED: WEDNESDAY, MAY 5, 2021, 4:03 PM

PROPOSED SUBSTITUTE: TUESDAY, MAY 4, 2021, 3:45 PM